

25X1A2g

REPORT NO.

## CD NO.

DATE DISTR. 17 March 1949

NO. OF PAGES 1

NO. OF ENCLS.  
(LISTED BELOW)

SUPPLEMENT TO  
REPORT NO.

25X1A6a

25X1A2g

1. YAO Yi-lin, the Chinese Communist Commissioner for Trade in North China, has completed the Communist plan for international trade with North China through Tientsin. The regulations for foreign exchange will be based on the link system. The plan includes the categories of exports and imports to be permitted.
2. Establishment of a customs tariff is expected this week, and regulations on foreign mail and travel may also be announced.
3. The government will probably receive 15 percent under the link system.
4. Categories of permitted imports will be widened in an effort to stop smuggling.
5. Tientsin branches of the Hong Kong-Shanghai Bank\* and the Banque de l'Indo Chine will be permitted to operate, and other foreign banks may be invited to reopen.

Comment. This may refer to a branch of the Hong Kong and Shanghai Banking Corporation.

Date: 10/17/47 By: 018

**BY CABLE**

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